

Social Dance DVD Report:

Currently licensed to sell 300 DVDs, we have sold 205 copies after launch at the BC Fed AGM in 2009

Revenues:

Canadian Revenue: \$467.50

US Revenue: \$746.00

Total Expenses: \$812.70

Total Advances from BC Fed: \$835.34

Cash Advance Remaining: \$22.64

We have one order for 5 DVDs to be processed which should clear out the remaining cash advance.

Overall, revenue from sales is covering production and mailing costs. We are building a small surplus to re-license the music should we elect to continue with this program after the initial run of 300 DVDs.

We have 90 copies remaining on our current music license. **If the BC Fed wishes to continue with the program, we would need an additional advance to cover mailing and production costs. May I therefore suggest a third advance of \$300 which should cover the production and mailing of the next 45 copies.**

Regards, Paul & Ann